



AUM Law primarily serves the asset management sector, with specific expertise in the regulatory and investment fund space. We strive to provide the most practical, forward-thinking advice and services, using a business model geared to efficiency, responsiveness and excellence.

[Subscribe](#) or [unsubscribe](#).

## Reminder: OSC Annual Participation Fee Calculation November 17, 2017 Forms and Payment

**Ontario-registered firms, unregistered exempt international dealer/adviser firms, and unregistered investment fund managers** must file annual participation fee calculations, as prescribed, by **December 1**. Participation fees are designed to cover the OSC's costs not easily attributable to specific regulatory activities. For registrant firms or unregistered capital markets participants, the participation fee is based on the firm's revenues attributable to its capital markets activity in Ontario.

### Filing & Payment

**How:** Firms must complete and file Form 13-502F4 *Capital Markets Participation Fee Calculation* (Form 13-502F4) or Form 13-503F1 *(Commodity Futures Act) Participation Fee Calculation* (Form 13-503F1), as appropriate, by **December 1**.

**Amount:** According to the information that your firm provides in Form 13-502F4 or 13-503F1, the National Registration Database (NRD) generates a preliminary annual fee summary in early December. The participation fee in Form 13-502F4 or Form 13-503F1, as well as the annual fees payable in other jurisdictions (if applicable), will be withdrawn from your firm's NRD account on **December 31**. **Ensure that your NRD account has the necessary funds on December 31 to allow these withdrawals.**

**If you do not pay:** Failure to pay annual participation fees will result in **automatic suspension** of a firm and its individuals. Further, late fees will apply for forms and participation fees submitted after the due dates.

We would be happy to assist you with the preparation and filing of Form 13-502F4 or Form 13-503F1. Please contact [Gordana Beric](#) or [Rose Haggarty](#) if you have any questions relating to the above.

**Gordana Beric**  
Senior Law Clerk  
[gberic@aumlaw.com](mailto:gberic@aumlaw.com)  
416 966 2004 x238

**Rose Haggarty**  
Senior Law Clerk  
[rhaggarty@aumlaw.com](mailto:rhaggarty@aumlaw.com)  
416 966 2004 x301

This bulletin is an overview only and does not constitute legal advice. It is not intended to be a complete statement of the law or an opinion on any matter. No one should act upon the information in this bulletin without a thorough examination of the law as applied to the facts of a specific situation.